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Droom E-commerce Services

BILLING & PAYMENT

Droom settles payment with sellers/dealers on weekly basis. All orders marked as complete by Monday night are eligible for weekly payment in the upcoming cycle.

What all is included in Payment from Droom?

- ✓ Commitment Fee (Token Amount) paid by the buyer to Droom after adjusting the Droom's Selling Service Fee and GST
- ✓ Any Droom funded coupon amount
- ✓ Any Droom partner funded amount
- ✓ Adjustment (negative) for any cancellation, dispute or refund attributed to seller

How does Billing & Payment at Droom works?

- ✓ Droom collects Commitment Fee (Token Amount) - 2% - 3% of selling price from the buyer
- ✓ Droom charges Selling service fee + GST. Selling Service fee is a combined fee that includes Take rate (starting 1.5 depending upon the category), Listing conversion fee (starting ₹9 depending upon the category), Licencing fee (select categories like Eco inspection report) and Royalty fee (select categories like helmet, car perfumes)
- ✓ In some of Droom's merchandizing and promotional programs buyer pays the full price on Droom's platform
- ✓ In case a seller has received any Droom coupon or marketing support, Droom will make the payment for the coupon or marketing support as part of its weekly payment cycles after deducting any applicable GST.
- ✓ Droom will deduct any cancellation fees from seller in case buyer paid the Commitment Fee but product is no longer available with seller.

How does Droom make the payment?

Droom makes payments via **NEFT/RTGS**. Droom requires following banking information to settle the outstanding payment to a seller - **Seller Name on bank account, bank account number, name of the bank, and IFSC Code**. Droom must have **verifiable email, phone number and also a cancelled cheque** for each seller in order to make the payment.

How frequently does Droom make payments to sellers/dealers?

Droom follows a weekly payment cycle for first fortnight and bi-weekly in second fortnight that means a seller's orders that are completed in first fortnight get settled on weekly basis and orders that are settled in second fortnight will be settled on bi-weekly basis. Droom follows a Wednesday cycle in first fortnight and Wednesday and Friday cycle in second fortnight i.e. Droom releases payment instruction to the bank on each Wednesday and Friday (second fortnight) for orders completed on or before Monday of that week. In the Wednesday payment cycle seller, will get paid for the items sold a week prior which have been marked as complete. Please note that seller will get paid only for those orders that have been marked as complete.

Payment Cycle	Wednesday	Friday
First Fortnight	X	
Second Fortnight	X	X

Learn More at: www.droom.in/droom-university/payment-policy



To Signup
droom.in/sell

To Access Store Manager
droom.in/storemanager

To Learn How to Sell
droom.in/droom-university

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