





Services







Billing & Payment Seller Support Services Services

Marketing Account Services Management Services

Droom E-commerce Services

DROOM PRICING FORMATS

At Droom a user can sell or buy using three pricing formats - **Fixed price**, **Best Offer and Auctions**. Only registered buyers/sellers can buy or sell using these pricing formats.



Analytics

In this format the selling price of the vehicle is fixed and a buyer can't negotiate on it.



In this format the buyer and seller can negotiate on the price and agree upon one. A buyer can give maximum 3 best offers to a seller for a listing, and it is the seller's choice to accept or reject an offer. Multiple buyers can give best offer for a vehicle.



In this format, a bidding process is used wherein a vehicle is sold to the highest bidder after the reserve price is met. Multiple buyers can simultaneously participate in the bidding process.

	FIXED PRICE	BEST 1/2 OFFER	Auction
Fixed Price	✓	×	×
Commitment Fee (Token Amount)	2% - 3% Commitment Fee (Token Amount)	2% - 3% Commitment Fee (Token Amount)	2% - 3% Commitment Fee (Token Amount)
No. of Attempts Allowed Before Seller Accepts	None	5	Unlimited until Auction ends
Transactional Closure Period	5 Days	5 Days	5 Days
When Commitment Fee (Token Amount) is Charged	When buyer commits to buy	After seller accepts a best offer	When highest bidder wins
Is Price Negotiable	×	✓	N/A
Who all can participate	One seller and one registered buyer	One seller and multiple registered buyers	One seller and multiple registered buyers (bidders)
Which Price is mentioned	Non-negotiable selling price is mentioned	A selling price is mentioned on which buyer can give up to 5 best offers	Minimum bid is mentioned and bidder can make a higher bid
Which Buyer Gets Order	First buyer who pays the commitment fee (Token Amount)	Best Offer selected by Seller	Highest bidder after Reserve Price is met or Buyer paying full "Buy Now" Price

Learn More About Pricing Formats At :- www.droom.in/droom-university/understand-selling-format









